



3460 Mayland Court, Suite 110; Richmond, VA 23233 / Telephone: 804-523-2180
IRS 501(c) 3 Tax Exempt Number 54-1821602

IN-KIND DONATION FORM

Event: _____ Date of Event: _____

City: _____ County: _____

Description of Item (included quantities): _____

Estimated Fair Market Value: \$ _____ Donation: _____ Auction: _____

Fair market value of any goods or services given to donor in return: \$ _____

Individual donor or company name: _____

Name of person to be thanked: _____

Address:

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Date Received: _____ VDAF Representative: _____

APPROVAL: _____ DATE: _____

IN-KIND DONATION FORM

RULES AND REGULATIONS:

IN-KIND donations must meet the standard charitable organization rules as outlined by the Federal Accounting Standards Board (FASB) which includes:

Current standards of the FASB require that contributed services be recognized and recorded. The following criteria must be met: (1) The donation must be useful. (2) The service creates or enhances a non-financial asset. (3) The services require specialized skills and are provided by individuals with those skills.

Providing IN-KIND services and materials require review and approval from the Virginia Dental Association Foundation (VDAF) management staff prior to acceptance. Only signed, approved donation forms are acceptable as acknowledgement of in-kind donations.

Instructions for completing the IN-KIND DONATION FORM:

1. Provide specific project information related to the event being planned including date, city and county.
2. Provide detailed information related to the description of the item or service being donated. For printing donations, include specific number of pages, packets or other items that are being considered. For other material items, include specific quantities being considered. No financial donations are considered in-kind donations.
3. The Estimated Fair Market Value must be completed by the donor. The Association cannot place a FMV amount or interpret the value of any non-financial donations.
4. Provide donor-benefit amounts being returned to the donor in exchange for their in-kind donation.
 - a. Example: Donor provided printing of 100 booklets for an Educational Conference and receives a dinner at the event, the amount of the per/person plate for the dinner must be itemized.
5. Provide information related to the donor including name, organization, address and other contact information.
6. Record the date received and your name.
7. Send the completed form to the VDAF office and a copy will be sent directly to the donor. A copy of all in-kind donations will be maintained at the VDAF for audit purposes.
8. Donations that cannot be accepted or fall outside the standard guidelines for acceptance will be rejected. A formal letter will be sent to the donor and a copy of the notice will be given to the outreach area for their files.